[English]

Registrar and Transfer Agent of PSUs

4305 SHRI SANTOSH KUMAR GANGWAR : Will the Minister of INDUSTRY be pleased to state :

- (a) the criteria/guidelines followed by those Public Sector Undertakings (PSUs) whose shares are listed in Stock Exchanges, in the matter of appointing their Registrar and Transfer Agents (RTAs) for handling share-transfer work:
- (b) the particulars of such RTAs appointed by various PSUs so far. PSU-wise with dates of their respective appointments during the last three years; and
- (c) the details of remuneration paid by such PSUs to their RTAs during each of the last three years. RTA-wise?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c). The information is being collected and shall be laid on table of the house.

Written Answers

Monitoring of the Companies by Nomineesws of Financial Institutions

4306. SHRI SANAT KUMAR MANDAL : Will the Minister of FINANCE be pleased to state :

- (a) whether some top companies have been put on a special watch-list and their managements are likely to be monitored by special task force of financial institutional nominees to ensure that they adhere to the norms of ethical corporate governance:
 - (b) if so, the details of these companies: and
- (c) the result of the monitoring achieved so far and the follow-up action taken or proposed to be taken against the defaulting companies?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c). Government has not put any company or management on a special watch-list. However, Government had suggested to some of the financial institutions, namely, IDBI, ICICI and UTI to study the practices of corporate governance by major Indian corporates. The financial institutions have discussed the matter with the Confederation of Indian Industry (CII) and CII has set up a Task Force on corporate governance.

Export of Granite to Japan

4307. SHRI PARASRAM BHARDWAJ: Will the Minister of COMMERCE be pleased to state:

- (a) whether the Government are aware that Japanese construction industry has now realised that Indian granite can be fabricated, cut and polished into ready-to-use forms in India itself and shipped directly to Japan, saving a handsome money on cost of production and shipping as in the case of diamond; and
 - (b) if so, the reaction of Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BALLA BULLI RAMAIAH): (a) and (b). Yes. Sir. The Japanese construction industry has recognised that Indian processed granite structural slabs can be cut and polished and fabricated to the required sizes. The cost of production in India is cheaper than Japan and that will go to the benefit of the Japanese market.

Granite has been identified as an extreme focus product for an intensive export promotion thrust. Measures such as setting up of 100% Export Oriented Units for Granite industry, participation in fairs and exhibitions, sending delegations, etc. are taken to boost the export of processed granite.